



FOR IMMEDIATE RELEASE

TSX Venture – ABI.V
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UPDATE ON ELDER GOLD MINE

Mont-St-Hilaire, Québec, Canada, June 9, 2014

Mr. Renaud Hinse, President and Chief Executive Officer of Abcourt Mines Inc. (TSX-V: ABI, Berlin: AML-BE and Frankfurt Stock Exchanges: AML-FF) (the “Company”) is pleased to provide information on the progress made in mine development at the Elder gold mine in North-Western Quebec, Canada. As the mine is not officially in production, the value of gold and silver produced as stated on page 15 of our March 31, 2014 financial statements is applied against the cost of the project.

On page 6 of these Financial Statements, under the title “*Investing activities*”, you can see that the acquisition of deferred evaluation and exploration assets for the period July 2013 – March 2014 amounted to \$8,045,449; the acquisition of fixed assets totaled \$298,968 and the proceeds from the sale of gold and silver was \$7,208,469. The net cost of the investment was only \$1,135,948. During this period, financing activities with two private placements amounted to \$1,170,275.

Mine development started in May 2013 and the treatment of gold mineralization at the Aurbec mill began on October 2, 2013. During the May-December period and the January – March quarter, results were as follows:

	May – December 2013 8-month period (3,015 T / month)	January – March 2014 3-month period, revised (4,164 T / month)
Mine production, tonnes	24,110	12,491
Treated in mill, tonnes	22,333	10,042
Mill feed grade, grams Au / t	5.12	4.66
Gold recovery in mill	96.2 %	96.8 %
Gold recovered, ounces	3,683.83	1,515 ±
Silver recovered, ounces	992.75	1,015 ±
Proceeds from sale of gold and silver	\$4,955,633	\$2,252,856 ±
End of period stockpile, tonnes	1,777	5,044
Mine development, meters	73.8	172
Average number of employees	42	53

As you can see, things are progressing nicely. We expect to reach full production (150,000 tonnes per year) in the second half of calendar 2014 (see PEA study on SEDAR). You will notice that we had 5,000 tonnes of gold mineralization in stock piles at the end of March.

Our development drift on the 8th level, at the west end of the mine, has now reached gold mineralization in a new zone. Visually, it looks good. Assays will follow.

In the stopes, on level 7, the thickness of the mineralized zone indicated by surface diamond drill holes, was 2 to 3 meters. In these stopes, in several places, we have found new veins in the roof and in the floor. At these places, the stopes are now 6 to 7 meters thick. We even found new veins in the roof of old stopes, mined in the past (1950’s). With the additional thickness of stopes, it was necessary to reinforce the pillars in the room and pillar stopes. On the other hand, the additional mineralization will affect positively our resources and the life of the mine.

About Abcourt Mines Inc.

Abcourt Mines Inc. is an exploration and development company with strategically located properties in northwestern Quebec, Canada. The Elder Mine with 43-101 gold resources, the Abcourt-Barvue Project with 43-101 silver-zinc ore reserves and resources and the Aldermac property with historical copper-zinc resources are all former producers. Abcourt is now focused on bringing the Elder and Abcourt-Barvue projects back into production with Elder as the first priority. At the same time, the Company is working on other projects (Aldermac, Vezza, Jonpol and Vendome) to increase its mineral resources inventory. A 43-101 resource calculation was completed in July, 2012, for the Elder Mine. A positive PEA report was prepared on Elder mine in the Fall of 2012 by Roche Limited, Consulting Group. A positive 43-101 feasibility study was completed by GENIVAR in 2007 on the Abcourt-Barvue Project. In addition, mill equipment was purchased. To know more about Abcourt, please visit our web site at www.abcourt.com and SEDAR.

FORWARD-LOOKING STATEMENTS: Certain of the information contained in this news release may contain "forward-looking information". Forward-looking information and statements may include, among others, statements regarding the future plans, costs, objectives or performance of Abcourt Mines Inc. (the "Company"), or the assumptions underlying any of the foregoing. In this news release, words such as "may", "would", "could", "will", "likely", "believe", "expect", "anticipate", "intend", "plan", "estimate" and similar words and the negative form thereof are used to identify forward-looking statements. Forward-looking statements should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether, or the times at or by which, such future performance will be achieved. Forward-looking statements and information are based on information available at the time and/or management's good-faith belief with respect to future events and are subject to known or unknown risks, uncertainties, assumptions and other unpredictable factors, many of which are beyond the Company's control. These risks, uncertainties and assumptions include, but are not limited to, those described under "Risk Factors" in the Company's amended and restated annual information form dated May 11, 2012 and could cause actual events or results to differ materially from those projected in any forward-looking statements. The Company does not intend, nor does the Company undertake any obligation, to update or revise any forward-looking information or statements contained in this news release to reflect subsequent information, events or circumstances or otherwise, except if required by applicable laws.

This press release was prepared by Mr. Renaud Hinse, a qualified person, President of Abcourt Mines Inc.

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