



FOR IMMEDIATE RELEASE

TSX Venture – ABI.V
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ABCOURT ANNOUNCES CLOSING OF A NON-BROKERED PRIVATE PLACEMENT FOR NEW ISSUE OF COMMON AND FLOW-THROUGH SHARES

Mont-St-Hilaire, Québec, Canada, July 14, 2014

Mr. Renaud Hinse, President and Chief Executive Officer of Abcourt Mines Inc. (TSX-V: ABI) (the “**Company**”) announced today that the Company has closed a non-brokered private placement of \$846,370 in common units and \$161,525 in flow-through shares, on the following terms.

Each unit at a price of \$70 each is comprised of 1,000 Class B shares (“common shares”) of the Company at a price of \$0.07 per common share and of 500 common share purchase warrants (the “**Units**”). Each warrant will entitle the holder thereof to purchase one common share of the Company at a price of \$0.10 over a period of 12 months from the date of closing. Each common share to be issued as a “flow-through” share (a “**Flow-Through Share**”) is offered at a price of \$0.085 per Flow-Through Share. Pursuant to this private placement, the Company will issue 12,091 Units (representing 12,091,000 common shares and 6,045,500 warrants) and a total of 1,900,300 Flow-Through Shares. Directors, officers and persons related to those persons have subscribed for a total of approximately \$806,000 in this private placement.

The proceeds from the Flow-Through Shares will be used by the Company primarily to further advance the Elder Gold Mine project in the Abitibi region in the Province of Québec and the proceeds from the Units will be allocated to working capital.

The private placement is subject to standard conditions and to the final approval of the TSX Venture Exchange. The securities issued will be subject to a four month hold period from closing, being until November 15, 2014.

About Abcourt Mines Inc.

Abcourt Mines Inc. is an exploration and development company with strategically located properties in northwestern Quebec, Canada. The Elder Mine with 43-101 gold resources, the Abcourt-Barvue Project with 43-101 silver-zinc ore reserves and resources and the Aldermac property with historical copper-zinc resources are all former producers. Abcourt is now focused on bringing the Elder and Abcourt-Barvue projects back into production with Elder as the first priority. At the same time, the Company is working on other projects (Aldermac, Vezza, Jonpol and Vendome) to increase its mineral resources inventory. A 43-101 resource calculation was completed in July, 2012, for the Elder Mine. A positive PEA report was prepared on Elder mine in the Fall of 2012 by Roche Limited, Consulting Group. A positive 43-101 feasibility study was completed by GENIVAR in 2007 on the Abcourt-Barvue Project. In addition, mill equipment was purchased. To know more about Abcourt, please visit our web site at www.abcourt.com and SEDAR.

FORWARD-LOOKING STATEMENTS: *Certain of the information contained in this news release may contain “forward-looking information”. Forward-looking information and statements may include, among others, statements regarding the future plans, costs, objectives or performance of Abcourt Mines Inc. (the “Company”), or the assumptions underlying any of the foregoing. In this news release, words such as “may”, “would”, “could”, “will”, “likely”, “believe”, “expect”, “anticipate”, “intend”, “plan”, “estimate” and similar words and the negative form thereof are used to identify forward-looking statements. Forward-looking statements should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether, or the times at or by which, such future performance will be achieved.*

Forward-looking statements and information are based on information available at the time and/or management's good-faith belief with respect to future events and are subject to known or unknown risks, uncertainties, assumptions and other unpredictable factors, many of which are beyond the Company's control. These risks, uncertainties and assumptions include, but are not limited to, those described under "Risk Factors" in the Company's amended and restated annual information form dated May 11, 2012 and could cause actual events or results to differ materially from those projected in any forward-looking statements. The Company does not intend, nor does the Company undertake any obligation, to update or revise any forward-looking information or statements contained in this news release to reflect subsequent information, events or circumstances or otherwise, except if required by applicable laws.

This press release was prepared by Mr. Renaud Hinse, a qualified person, President of Abcourt Mines Inc.

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