



FOR IMMEDIATE RELEASE

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SURFACE DRILLING AT ELDER MINE HAS INTERSECTED SEVERAL GOOD GOLD INTERSECTIONS

Mont-St-Hilaire, Québec, Canada, October 26, 2017

Mr. Renaud Hinse, President and Chief Executive Officer of Abcourt Mines Inc. (TSX-V: ABI, Berlin: AML-BE and Frankfurt Stock Exchanges: AML-FF) (“Abcourt” or the “Company”) is please to announce that the first 1,788 meters, in eleven (11) surface diamond drill holes, have been completed to-date at the Elder mine. Good results have been obtained in vein #3 and vein #4. See table below:

Hole no.	From meters	To meters	Length meters	Grade g/t
Vein #3				
E 17-81	77.32	79.12	1.80	3.74
E 17-82	99.00	100.80	1.80	3.44
E 17-85	161.35	163.15	1.80	10.35
E 17-87	162.42	164.42	<u>2.00</u>	<u>4.20</u>
Average			1.85	5.40
Vein #4				
E 17-79	52.50	54.30	1.80	5.09
E 17-84	54.35	56.15	1.80	4.39
E 17-86	63.42	65.53	2.11	5.80
E 17-87	89.40	91.26	<u>1.86</u>	<u>9.27</u>
Average			1.89	5.31

The length of core represents the vertical thickness of the ore. The veins are dipping at about 22°. In holes E 17-80, E 17-83 and E 17-88, the values are lower than those reported above. In vein #3, the intersections were in addition to previous holes 87-02 with 1.80 meter @ 14.33 g/t of gold, 45-67 with 1.50 meter @ 6.73 g/t of gold and 45-07 with 2.81 meters @ 11.66 g/t of gold. Assays are pending for hole E 17-89.

In vein #4, the values obtained are within existing ore blocks of the 2012 resource estimate (NI 43-101).

Qualified persons and procedures for quality assurance and quality control

Mr. Eugène Gauthier, P. Geo. and P. Eng., is the geologist in charge at the Elder mine. Mr. Laurent Hallé, P. Geo., is co-responsible with Mr. Gauthier for the management of the surface exploration program. Messrs. Hallé and Gauthier are both professional contractors for Abcourt Mines Inc. The drilling company, G4, is executing the work.

The scientific and technical content have been prepared by Renaud Hinse, P. Eng. The content has been approved by Messrs. Eugène Gauthier and Laurent Hallé. These three

persons act as qualified persons, according with 43-101 rules for information relating to mining projects (43-101 regulations).

This Press Release presents the assay results from core samples for a minimum width of 1.8 meter.

Core sample are cut in two equal parts with one part kept in the box and the other half put in a plastic bag, numbered and sent for assays to the Sleeping Giant laboratory. The latter is not independent or accredited. Procedures for quality assurance and quality controls at this laboratory include insertions of blanks, replicates and standards for precision and accuracy of results. Abcourt Mines Inc also duplicate pulps to ALS Global Laboratory, an independent and ISO certified Lab. Any batch that fails QAQC protocol is re-assayed. Non-certified assays are used to calculate weighted averages when independent assays are not available.

ALS Global Chemistry Laboratory is ISO 9001 2008 and is certified ISO/EC 17025 for some specific laboratory procedures.

About Abcourt Mines Inc.

Abcourt Mines Inc. is a gold producer and a Canadian exploration company with strategically located properties in northwestern Quebec, Canada. The Elder property has gold resources (2012) and a positive P.E.A. study. Abcourt is focusing on the exploitation of the Elder mine.

The Abcourt-Barvue property has silver–zinc resources (2014). A feasibility study was completed in 2007 by Roche / Genivar on the Abcourt-Barvue project.

In 2016, Abcourt acquired the Sleeping Giant mine and mill, located half-way between Amos and Matagami, in Abitibi, Quebec, in the territory covered by the Plan Nord of the Quebec government. The mill has a capacity of 700 to 750 tonnes per day.

To know more about Abcourt Mines Inc. (TSXV: ABI), please visit our web site at www.abcourt.com and consult our filings under Abcourt's profile on www.sedar.com.

This press release was prepared by Mr. Renaud Hinse, Engineer and President of Abcourt Mines Inc. Mr. Hinse is a "Qualified Person" under the terms of Regulation 43-101.

Forward-Looking Statements

This news release contains forward-looking statements that include risks and uncertainties. When used in this news release, the words "estimate", "project", "anticipate", "expect", "intend", "believe", "hope", "may" and similar expressions, as well as "will", "shall" and other indications of future tense, are intended to identify forward-looking statements. The forward-looking statements are based on current expectations and apply only as of the date on which they are made. Except as may be required by law, the Corporation undertakes no obligation and disclaims any responsibility to publicly update or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise.

The factors that could cause actual results to differ materially from those indicated in such forward-looking statements include changes in the prevailing price of gold, the Canadian-United States exchange rate, grade of ore mined and unforeseen difficulties in mining operations that could affect revenue and production costs. Other factors such as uncertainties regarding government regulations could also affect the results. Other risks may be set out in

Abcourt' annual and periodic reports. The forward-looking information contained herein is made as of the date of this news release.

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