



News Release

March 27, 2017

Abcourt Signs an IR Agreement with Arrowhead Business and Investment Decisions of New York, U.S.A.

Abcourt Mines Inc. ("**Abcourt**" or the "**Company**") (TSX Venture: **ABI**) is pleased to announce that it has signed an agreement with Arrowhead Business and Investment Decisions, LLC, of New York, U.S.A. ("**Arrowhead**") to advise on investor relations and shareholder communications.

Arrowhead is a New York City-based consulting firm, which advises public companies on investor relations, financial communications and capital markets strategies, helping them to gain exposure to qualified investors and develop market awareness and understanding. Arrowhead disseminates corporate information and analysis to its investor network, which is comprised of institutional investment funds, family offices and individuals and organizes two-way communications between this network and the issuers it represents.

Abcourt's services agreement with Arrowhead is for an initial six-month term and includes targeted communications with investor groups, management of and assistance with the dissemination of company news, and the preparation and dissemination of a Company Profile for use within Arrowhead's investor platform. Total consideration for the first six-month term is US\$20,000, to be paid by the Company, one half of which is payable immediately, and the second half of which is payable after three months. The engagement can be renewed for six-month terms under the same compensation conditions upon mutual agreement of the parties.

Arrowhead has no prior relationship with the Company, has no direct or indirect interest in its securities, and has no right or intent to acquire such an interest. However, the principals of Arrowhead intend to seek an investment banking mandate from the Company, compensation for which may come all or partially in form of grant of shares. Apart from this, the principals of Arrowhead have no intention to acquire additional interest in the Company's securities on market or through any type of direct investment., while Arrowhead will be retained by the Company.

Daniel Renaud, Managing Director of Arrowhead, issued a statement: "We are looking forward to introducing Abcourt Mines to our investor network. The Company is well positioned to thrive in the current environment. We were impressed by Abcourt's transformative progress over the past year and their ability to scale their Elder gold project to commercial production while executing the acquisition of another gold mine in the area and recommissioning its milling facility to process their ore. Furthermore, the Company offers exposure to a diversified prospective exploration portfolio within a prime jurisdiction, including the advanced exploration Abcourt-Barvue silver, zinc project which continues to yield promising exploration results."

Renaud Hinse, Abcourt Mines CEO commented: "*Abcourt holds an operating gold mine and several important projects at an advanced exploration stage and the hiring of Arrowhead will result in having a better knowledge of these projects by investors and the public.*"

For further information please contact

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About Abcourt Mines

Abcourt Mines Inc. is a gold producer and a Canadian exploration company with strategically located properties in northwestern Quebec, Canada. The Elder property has gold resources (2012) and a positive P.E.A. study. Abcourt is focusing on the exploitation of the Elder mine. The Abcourt-Barvue property has silver-zinc resources (2014). A feasibility study was completed in 2007 by Roche / Genivar on the Abcourt-Barvue project.

The Abcourt-Barvue property has silver-zinc resources (2014). A feasibility study was completed by Roche, Genivar and Bumigeme in 2007.

In 2016, Abcourt acquired the Sleeping Giant mine and mill, located half-way between Amos and Matagami, in Abitibi, Quebec, in the territory covered by the Plan Nord of the Quebec government. The mill has a capacity of 700 to 750 tonnes per day and the Sleeping Giant property has historical resources. Other advanced exploration properties were also acquired.

Historical resources in copper, zinc, gold and silver are found on the Aldermac and Jonpol properties. Work must be done to upgrade or verify the historical mineral resources as current mineral resources. A qualified person has not done sufficient work to classify the historical estimate as current mineral resources, and the issuer is not treating the historical estimate as current mineral resources.

To know more about Abcourt Mines Inc. (TSXV: ABI), please visit our web site at www.abcourt.com and consult our filings under Abcourt's profile on www.sedar.com. This press release was prepared by Mr. Renaud Hinse, Engineer and President of Abcourt Mines Inc. Mr. Hinse is a "Qualified Person" under the terms of Regulation 43-101.

About Arrowhead

Arrowhead Business and Investment Decisions is a family-owned New York City-based financial services provider which was founded in 2008, and which provides its partners in the business and investment community with perspective, insight and advice. Arrowhead maintains the www.abid.co private network to facilitate information exchange between investors and company management teams.

Forward-Looking Statements

This news release contains forward-looking statements that include risks and uncertainties. When used in this news release, the words "estimate", "project", "anticipate", "expect", "intend", "believe", "hope", "may" and similar expressions, as well as "will", "shall" and other indications of future tense, are intended to identify forward-looking statements. The forward-looking statements are based on current expectations and apply only as of the date on which they are made. Except as may be required by law, the Corporation undertakes no obligation and disclaims any responsibility to publicly update or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise. The factors that could cause actual results to differ materially from those indicated in such forward-looking statements include changes in the prevailing price of gold, the Canadian-United States exchange rate, grade of ore mined and unforeseen difficulties in mining operations that could affect revenue and production

costs. Other factors such as uncertainties regarding government regulations could also affect the results. Other risks may be set out in Abcourt' annual and periodic reports. The forward-looking information contained herein is made as of the date of this news release.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.