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## 43-101 UPDATE REPORT ON ELDER AND TAGAMI GOLD RESOURCES SHOWS A SUBSTANTIAL INCREASE

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Mont-St-Hilaire, Québec, Canada, April 25, 2012

**Mr. Renaud Hinse, President and C.E.O. of Abcourt Mines Inc. (TSX-V: ABI, Berlin: AML-BE and Frankfurt Stock Exchanges: AML-FF)** (the “Company”), is pleased to announce that a 43-101 update report on the Elder mine and Tagami property, gold resources, prepared by Mr. Jean-Pierre Bérubé, P. Eng., geological consultant, shows a substantial increase. Mr. Bérubé is an independent qualified person. A previous estimate, made by Mr. Bérubé in 2009, converted in metrics, showed 172,976 ounces of measured and indicated resources at a 3.43 g/t Au cut-off grade. The current estimate for the same categories of resources stands at **288,944** ounces of gold at an equivalent cut-off grade of 3.45 g/t Au. This represents an increase of 67%. If we were to include the inferred resources (**116,827 ounces**), the increase would be almost 100%.

The Tagami property is adjacent to the Elder property and is located at its northern limit.

The previous estimate was based on results from 263 drill holes and 128 sampling sites in drifts and stopes. In addition to this data, the current revision incorporates results from 103 holes (19,520 meters) drilled on Elder and Tagami during 2010 and 2011. The specific weight used was 2.70 tonnes / m<sup>3</sup>. A cut-off grade of 3.45 g/t Au was used. Assays higher than 31 g/t Au were cut to 31 g/t Au to reduce the risk of overestimating the total gold content. The various categories of resources were established according to the CIM Definition Standards.

For Elder and Tagami, resources were calculated using the block method. At Elder, all the intersections were projected on different vein plans (1:500) and blocks were plotted according to the spacing between holes and/or drifts and/or stopes. In general, the spacing of holes is 25 to 30 meters.

For the Tagami property, the drill holes were plotted on sections (1:500), 30 meters apart. The blocks were drafted on the sections and projected on a plan 1:500.

Here are the results of the 2012 calculations:

**Table 1a – Measured and indicated resources at Elder and Tagami**

ZONE	MEASURED			INDICATED			MEASURED + INDICATED			GOLD OUNCES
	TONNES	GRADE	WIDTH	TONNES	GRADE	WIDTH	TONNES	GRADE	WIDTH	
	(metric)	(g/t)	(m)	(metric)	(g/t)	(m)	(metric)	(g/t)	(m)	
<b>ELDER</b>										
VEIN 1	391,009	6.84	2.20	326,659	6.97	2.38	717,668	6.89	2.28	159,106
VEIN 2	27,296	6.12	2.19	110,053	6.18	1.77	137,349	6.17	1.85	27,234
VEIN 3	29,483	7.04	1.79	59,107	6.33	2.10	88,590	6.56	2.00	18,695
VEIN 4	64,951	5.83	2.37	111,480	5.64	2.24	176,431	5.71	2.28	32,399
VEIN 6	-	-	-	63,840	6.29	1.65	53,840	6.29	1.65	12,907
<b>S/T ELDER</b>	<b>512,739</b>	<b>6.68</b>	<b>2.20</b>	<b>671,139</b>	<b>6.50</b>	<b>2.16</b>	<b>1,183,878</b>	<b>6.58</b>	<b>2.18</b>	<b>250,341</b>
CDR				4,172	16.49	2.50	4,172	16.49	2.50	2,213
TAGAMI	-	-	-	173,162	6.54	2.10	173,162	6.54	2.10	36,391
<b>TOTAL ALL</b>	<b>512,739</b>	<b>6.68</b>	<b>2.20</b>	<b>848,473</b>	<b>6.55</b>	<b>2.10</b>	<b>1,361,212</b>	<b>6.60</b>	<b>2.14</b>	<b>288,944</b>

**Table 1b – Inferred resources at Elder and Tagami**

ZONE	TONNES	GRADE	WIDTH	GOLD OUNCES
	(metric)	(g/t)	(m)	
<b>ELDER</b>				
VEIN 1	181,431	6.03	2.02	35,173
VEIN 2	78,103	6.05	1.69	15,194
VEIN 3	80,877	5.50	2.23	14,292
VEIN 4	51,238	4.88	1.54	8,039
VEIN 6	20,619	5.57	1.55	3,694
<b>S/T ELDER</b>	<b>412,668</b>	<b>5.76</b>	<b>1.92</b>	<b>76,392</b>
CDR	50,248	5.15	1.83	8,328
TAGAMI	175,384	5.69	1.68	32,106
<b>TOTAL ALL</b>	<b>637,900</b>	<b>5.70</b>	<b>1.85</b>	<b>116,827</b>

Considering that the Elder mine is;

- A past producer of 348,000 ounces of gold,
- That well-maintained surface infrastructures are in place,
- That several near surface gold-bearing targets remain untested,
- That qualified manpower and services are available at the nearby mining town of Rouyn-Noranda,
- That kilometres of track drifts are giving access to undeveloped mineralized structures,
- That ore and waste rocks are non-acid generating.

The Author recommends carrying out a Preliminary Economic Assessment study.

Mr. Bérubé also believes that the possibilities of finding additional resources are excellent, considering the quality and number of near surface targets which remain to be explored. The Elder mine and the Tagami project have sufficient merits to justify additional surface and underground exploration programs.

The full 43-101 report will be filed on SEDAR shortly.

### **About Abcourt Mines Inc.**

Abcourt Mines Inc. is an exploration and development company with strategically located properties in northwestern Quebec, Canada. The Elder Mine with 43-101 gold resources, the Abcourt-Barvue Project with 43-101 silver-zinc ore reserves and resources and the Aldermac property with historical copper-zinc resources are all former producers. Abcourt is now focused on bringing the Elder and Abcourt-Barvue projects back into production with Elder as the first priority. At the same time the company is working on other projects (Aldermac, Vezza, Jonpol and Vendome) to increase its mineral resources inventory. A 43-101 resource calculation was completed in July, 2009, for the Elder Mine. A positive 43-101 feasibility study was completed by GENIVAR in 2007 on the Abcourt-Barvue Project. In addition, mill equipment was purchased. To know more about Abcourt, please visit our web site at [www.abcourt.com](http://www.abcourt.com) and SEDAR.

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This press release was prepared by Mr. Renaud Hinse, a qualified person, President of Abcourt Mines Inc.

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