



**FOR IMMEDIATE RELEASE**

**TSX Venture – ABI.V**

April 17, 2012

## **UPDATE ON ELDER**

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Mont-St-Hilaire, Québec, Canada, April 17, 2012

**Mr. Renaud Hinse, President and C.E.O. of Abcourt Mines Inc. (TSX-V: ABI, Berlin: AML-BE and Frankfurt Stock Exchanges: AML-FF) (the “Company”)**, is pleased to report on the progress made at the Elder mine.

### **Mine dewatering**

In January last, we expected to have the Elder mine completely dewatered at the end of March. However, we had some unexpected interruptions caused by obstructions in the shaft (a pipe and a piece of lumber), and two weeks ago, the bearings in our two stationary pumps busted at the same time. They are repaired now and everything is back to normal.

A description of the pumping set up may be of interest to you. As the water level is below the 13<sup>th</sup> level, 1,800 feet (550 meters) from surface, there is an enormous pressure (630 lbs) at the bottom of the water line. Pumping is done with two 125 HP submersible pumps in tandem, which feed two stationary pumps with 250 HP motors in series, one on the 8<sup>th</sup> level and one on the 3<sup>rd</sup> level. If anything goes wrong, like a fluctuation in the power supply or an obstruction, they all stop at the same time. Starting them in sequence, so that the pressure taken by each pump is distributed according to its pumping capacity, is a critical operation.

We expect to finish the dewatering in early May, after pumping more than 200,000,000 gallons of water. The good news is that the shaft timber is in good condition and no replacement is needed.

### **43-101 technical report**

The 43-101 technical report was also expected to be completed at the end of March. But we mentioned before that we had to convert all data from the English system to the Metric system and to re-draft all the plans. As Elder is a former producer, this represented a large amount of documents. Despite the fact that we had three persons working on that project, delays accumulated. Now, this work is almost completed. The 43-101 ore resource estimate report will come out in about 10 days. This will be followed by a 43-101 P.E.A. report in 15 to 17 weeks from now.

### **About Abcourt Mines Inc.**

Abcourt Mines Inc. is an exploration and development company with strategically located properties in northwestern Quebec, Canada. The Elder Mine with 43-101 gold resources, the Abcourt-Barvue Project with 43-101 silver-zinc ore reserves and resources and the Aldermac property with historical copper-zinc resources are all former producers. Abcourt is now focused on bringing the Elder and Abcourt-Barvue projects back into production with Elder as the first priority. At the same time the company is working on other projects (Aldermac, Vezza, Jonpol and Vendome) to increase its mineral resources inventory. A 43-101 resource calculation was completed in July, 2009, for the Elder Mine. A positive 43-101 feasibility study was completed by

GENIVAR in 2007 on the Abcourt-Barvue Project. In addition, mill equipment was purchased. To know more about Abcourt, please visit our web site at [www.abcourt.com](http://www.abcourt.com) and SEDAR.

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This press release was prepared by Mr. Renaud Hinse, a qualified person, President of Abcourt Mines Inc.

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