



FOR IMMEDIATE RELEASE

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A six-month extension of the custom milling agreement was signed by Abcourt and Richmont Mines Inc

Mont-St-Hilaire, Québec, Canada, February 8, 2016

Mr. Renaud Hinse, President and Chief Executive Officer of Abcourt Mines Inc. (TSX-V: ABI, Berlin: AML-BE and Frankfurt Stock Exchanges: AML-FF) (“Abcourt”) is pleased to announce that an extension of the custom milling of the Elder gold mineralized material at Usine Camflo Inc, a fully-owned subsidiary of Richmont Mines Inc, was signed on the first day of February last. The milling of a batch was started on the same day. This agreement is for a six-month period, from January to June 2016, and it is renewable. Abcourt is committed to deliver a minimum of 50,000 tonnes of gold mineralized material to the Camflo mill during the milling period.

About Abcourt Mines Inc.

Abcourt Mines Inc. is an exploration and development company with strategically located properties in northwestern Quebec, Canada. The Elder property has gold resources (2012), the Abcourt-Barvue Project has silver-zinc ore reserves (2007) and resources (2012) and the Aldermac property has historical copper-zinc resources. The reported reserves and resources are considered as current mineral reserves and resources. Abcourt is now focused on the Elder and Abcourt-Barvue projects with Elder as the first priority. At the same time, the Company is working on other projects (Aldermac, Vezza, Jonpol and Vendome) to increase its mineral resources inventory. A resource calculation was completed in July, 2012, for the Elder property. A positive PEA report was prepared on Elder in the Fall of 2012 by Roche Limited, Consulting Group. A positive feasibility study was completed by GENIVAR in 2007 on the Abcourt-Barvue Project. To know more about Abcourt, please visit our web site at www.abcourt.com and SEDAR.

FORWARD-LOOKING STATEMENTS: Certain of the information contained in this news release may contain “forward-looking information”. Forward-looking information and statements may include, among others, statements regarding the future plans, costs, objectives or performance of Abcourt Mines Inc. (the “Company”), or the assumptions underlying any of the foregoing. In this news release, words such as “may”, “would”, “could”, “will”, “likely”, “believe”, “expect”, “anticipate”, “intend”, “plan”, “estimate” and similar words and the negative form thereof are used to identify forward-looking statements. Forward-looking statements should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether, or the times at or by which, such future performance will be achieved. Forward-looking statements and information are based on information available at the time and/or management’s good-faith belief with respect to future events and are subject to known or unknown risks, uncertainties, assumptions and other unpredictable factors, many of which are beyond the Company’s control. These risks, uncertainties and assumptions include, but are not limited to, those described under “Risk Factors” in the Company’s amended and restated annual information form dated May 11, 2012 and could cause actual events or results to differ materially from those projected in any forward-looking statements. The Company does not intend, nor does the Company undertake any obligation, to update or revise any forward-looking information or statements contained in this news release to reflect subsequent information, events or circumstances or otherwise, except if required by applicable laws.

This press release was prepared by Mr. Renaud Hinse, P. Eng., a qualified person, President of Abcourt Mines Inc.

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