



FOR IMMEDIATE RELEASE

TSX Venture – ABI.V
May 13, 2016

EXERCISE OF WARRANTS

Mont-St-Hilaire, Québec, Canada, May 13, 2016

Renaud Hinse, President and Chief Executive Officer of Abcourt Mines Inc. (TSX-V: ABI) (the “**Corporation**”) is pleased to announce that a majority of the holders of the share purchase warrants subscribed in the private placement of December 2015 have exercised their warrants, representing a total number of 7,027,000 Common Shares of the Corporation, for a total purchase price of \$491,890. This amount will increase the Corporation’s working capital.

About Abcourt Mines Inc.

Abcourt Mines Inc. is a gold producer and a Canadian exploration company with strategically located properties in northwestern Quebec, Canada. The Elder property has gold resources (2012) and a P.E.A. study was realized in the Fall of 2012 by Roche Limited, Consulting Group. Abcourt is focussing now on the Elder project. The Abcourt-Barvue property has ore reserves (2007) and silver – zinc resources (2012). A positive feasibility study was completed in 2007 by Roche / Genivar on the Abcourt-Barvue project. Historical resources in copper, zinc, gold and silver are found on the Aldermac and Jonpol properties. To know more about Abcourt, please visit our web site at www.abcourt.com and SEDAR.

FORWARD-LOOKING STATEMENTS: Certain of the information contained in this news release may contain “forward-looking information”. Forward-looking information and statements may include, among others, statements regarding the future plans, costs, objectives or performance of Abcourt Mines Inc. (the “Company”), or the assumptions underlying any of the foregoing. In this news release, words such as “may”, “would”, “could”, “will”, “likely”, “believe”, “expect”, “anticipate”, “intend”, “plan”, “estimate” and similar words and the negative form thereof are used to identify forward-looking statements. Forward-looking statements should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether, or the times at or by which, such future performance will be achieved. Forward-looking statements and information are based on information available at the time and/or management’s good-faith belief with respect to future events and are subject to known or unknown risks, uncertainties, assumptions and other unpredictable factors, many of which are beyond the Company’s control. These risks, uncertainties and assumptions include, but are not limited to, those described under “Risk Factors” in the Company’s amended and restated annual information form dated May 11, 2012 and could cause actual events or results to differ materially from those projected in any forward-looking statements. The Company does not intend, nor does the Company undertake any obligation, to update or revise any forward-looking information or statements contained in this news release to reflect subsequent information, events or circumstances or otherwise, except if required by applicable laws.

This press release was prepared by Mr. Renaud Hinse, P. Eng., a qualified person, President of Abcourt Mines Inc.

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