



FOR IMMEDIATE RELEASE

TSX Venture – ABI.V

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## Abcourt Announces the Grant of Stock Options and a Private Placement of Units for up to \$3,500,000

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Mont-St-Hilaire, Québec, Canada, July 6, 2016

**Mr. Renaud Hinse, President and Chief Executive Officer of Abcourt Mines Inc. (TSX-V: ABI, Berlin: AML-BE and Frankfurt Stock Exchanges: AML-FF) (“Abcourt” or the “Company”)** announces that the Board of Directors of the Abcourt has granted stock options on a total of 7,500,000 Class B common shares of the Company (the “Common Shares”), at an exercise price of \$0.125, to directors and officers of the Company. These options were allocated for a five year period, pursuant to the Company’s stock option plan. With these new options, the Company now has a total number of 8,300,000 stock options issued and outstanding. Abcourt has 240,053,719 Common Shares issued and outstanding.

The Company also announces its intent to proceed with a non-brokered private placement for a maximum amount of \$3,500,000 (the “**Private Placement**”). Each Unit offered at a price of \$0.10 each is comprised of one Common Share and of one-half (1/2) of a Common Share purchase warrant (a “**Unit**”). Each full warrant will entitle the holder thereof to purchase one Common Share of the Company at an exercise price of \$0.13 over a period of 12 months from the date of closing. In relation with the Private Placement, non-transferable finders’ warrants might be issued on some subscriptions from subscribers that are at arm’s length with the Company, for a number equal to 7% of the Units sold. Each finder warrant will give the right to purchase one Unit at a price of \$0.10 for a period of 12 months from the closing date of the Private Placement, each Unit being comprised of one Common Share and of one-half of one Common Share purchase warrant, a full warrant entitling the finder to purchase one additional Common Share of Abcourt at an exercise price of \$0.13.

The proceeds from the subscriptions of Units will be used by the Company to increase its working capital and for expenses related to the start-up of the Sleeping Giant mill.

It is expected that directors and/or officers will subscribe for more than 25% of the Units offered in this Private Placement.

All of the securities of Abcourt issued under the Private Placement will be subject to a hold period of four months from the closing date. The Private Placement is subject to the approval of the TSX Venture.

### **About Abcourt Mines Inc.**

Abcourt Mines Inc. is a gold producer and a Canadian exploration company with strategically located properties in northwestern Quebec, Canada. The Elder property has gold resources (2012) and a positive P.E.A. study. Abcourt is focusing on the exploitation of the Elder mine.

The Abcourt-Barvue property has silver–zinc resources (2012). A positive feasibility study was completed in 2007 by Roche / Genivar on the Abcourt-Barvue project.

Historical resources in copper, zinc, gold and silver are found on the Aldermac and Jonpol properties.

To know more about Abcourt Mines Inc. (TSXV: ABI), please visit our web site at [www.abcourt.com](http://www.abcourt.com) and consult our filings under Abcourt’s profile on [www.sedar.com](http://www.sedar.com).

This press release was prepared by Mr. Renaud Hinse, Engineer and President of Abcourt Mines Inc.. Mr. Hinse is a “Qualified Person” under the terms of Regulation 43-101.

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