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ABCOURT ANNOUNCES ADDITIONAL NON-PUBLISHED 2014 DIAMOND DRILLING RESULTS AT THE SLEEPING GIANT MINE

Mont-St-Hilaire, Québec, Canada, October 24, 2017

Mr. Renaud Hinse, President and Chief Executive Officer of Abcourt Mines Inc. (TSX-V: ABI, Berlin: AML-BE and Frankfurt Stock Exchanges: AML-FF) (“Abcourt” or the “Company”) announces that a review of available documents at the Sleeping Giant mine indicates that more than fifty (50) underground holes were drilled after the last Press Release by Aurbec Mines Inc on May 26, 2014.

Eleven (11) holes cut high gold values. These holes are in addition to the fourteen (14) holes reported previously. The intersections, on a minimum orthogonal thickness of 1.6 meter, gave a non-cut average of 12.09 grams of gold per tonne.

These holes were drilled under the supervision of Denis Desjardins, geologist who at that time worked for Mines Aurbec and who is currently working for Abcourt Mines Inc. Mr. Desjardins is a qualified person according to NI 43-101. Here is a table of results:

Estimate of grade for an orthogonal minimum width of 1.6 meter									
Hole	Drill hole		Vein attitude		Assays SG Au (g/t)	Length (m)	Orthogonal width meter	Revised SG assays uncut Au (g/t)	Minimum orthogonal width (m)
	Strike (°)	Dip (°)	Strike (°)	Dip (°)					
LEVEL 415									
41-400-14	N177.8°	+43.0°	N068°	-60°	17.54	4.20	3.94	17.54	3.9
41-402-14	N180.2°	+39.7°	N068°	-60°	14.35	0.70	0.66	5.87	1.6
41-403-14	N177.5°	+53.9°	N068°	-60°	8.69	1.10	0.97	5.28	1.6
41-405-14	N176.3°	+54.7°	N068°	-60°	9.66	1.00	0.88	5.33	1.6
41-405-14	N175.9°	+54.2°	N068°	-60°	37.78	2.60	2.31	37.78	2.3
41-407-14	N179.2°	+22.1°	N068°	-60°	10.68	1.10	1.03	6.88	1.6
41-407-14	N179.5°	+21.6°	N068°	-60°	14.21	1.00	0.93	8.29	1.6
LEVEL 605									
60-419-14	N330.4°	-17.9°	N025°	-60°	14.51	0.70	0.58	5.24	1.6
60-420-14	N315.3°	-26.8°	N025°	-55°	14.02	0.80	0.76	6.62	1.6
60-421A-14	N315.3°	-25.0°	N025°	-60°	6.01	1.90	1.80	6.01	1.8
60-421A-14	N320.3°	-21.1°	N025°	-55°	28.3	1.10	0.99	17.46	1.6
LEVEL 975									
97-488-14	N267.6°	-28.5°	N014°	-41°	33.05	1.10	1.01	18.45	1.8
97-490-14	N282.6°	-16.8°	N014°	-41°	18.93	0.70	0.59	6.23	1.8
97-493-14	N295.8°	-1.5°	N014°	-41°	15.94	0.80	0.53	4.68	1.8

The orthogonal width is estimated from the length of core, the altitude of the drill hole and of the mineralized vein.

The wall rock included in the average was taken at 0 grams of gold per tonne.

SG assays indicates assays done at the Sleeping Giant mine lab.

These assays will be used in the revised 43-101 resource estimate currently being made.

Qualified Persons and Quality Control and Quality Assurance Protocols

Valère Larouche, Ing., was on-site manager, and Denis Desjardins, P.Geo., was responsible for design and conduct of the exploration program in 2013-2014. Both professionals were employees of Aurbec at the time of the drilling campaign. Forages M. Rouillier Inc. was the diamond drill contractor. Denis Desjardins is senior geologist working now for Mines Abcourt inc., at the Sleeping Giant site.

This press release reports un-cut core length assays, as indicated previously, with an estimation of a minimum orthogonal width of 1.6 meter.

Diamond drill core samples are split, with half returned to the core box and the other half bagged, tagged and submitted to Aurbec's on-site assay laboratory at the Sleeping Giant Mine. Aurbec's laboratory is neither independent nor accredited. Quality control and quality assurance protocols include insertion of blanks, duplicates and standards to monitor laboratory accuracy and precision. Aurbec also submits pulps to AGAT Laboratories or ALS Global Geochemistry Laboratories for independent and ISO accredited duplicate assays. Batches that fail QA/QC protocol are rerun. Unaccredited assays are used in weighted average calculations when an independent check assay is not available.

AGAT Laboratories Ltd is certified to the ISO 9001 standard, and accredited with ISO/IEC 17025:2005, for specific tests that conform to CAN-P-1579.

ALS Global Geochemistry laboratories are registered with ISO 9001:2008 and accredited with ISO/IEC 17025 for specific laboratory procedures.

About Abcourt Mines Inc.

Abcourt Mines Inc. is a gold producer and a Canadian exploration company with strategically located properties in northwestern Quebec, Canada. The Elder property has gold resources (2012) and a positive P.E.A. study. Abcourt is focusing on the exploitation of the Elder mine.

The Abcourt-Barvue property has silver-zinc resources (2014). A feasibility study was completed in 2007 by Roche / Genivar on the Abcourt-Barvue project.

In 2016, Abcourt acquired the Sleeping Giant mine and mill, located half-way between Amos and Matagami, in Abitibi, Quebec, in the territory covered by the Plan Nord of the Quebec government. The mill has a capacity of 700 to 750 tonnes per day.

To know more about Abcourt Mines Inc. (TSXV: ABI), please visit our web site at www.abcourt.com and consult our filings under Abcourt's profile on www.sedar.com.

This press release was prepared by Mr. Renaud Hinse, Engineer and President of Abcourt Mines Inc. Mr. Hinse is a "Qualified Person" under the terms of Regulation 43-101.

Forward-Looking Statements

This news release contains forward-looking statements that include risks and uncertainties. When used in this news release, the words "estimate", "project", "anticipate", "expect", "intend", "believe", "hope", "may" and similar expressions, as well as "will", "shall" and other

indications of future tense, are intended to identify forward-looking statements. The forward-looking statements are based on current expectations and apply only as of the date on which they are made. Except as may be required by law, the Corporation undertakes no obligation and disclaims any responsibility to publicly update or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise.

The factors that could cause actual results to differ materially from those indicated in such forward-looking statements include changes in the prevailing price of gold, the Canadian-United States exchange rate, grade of ore mined and unforeseen difficulties in mining operations that could affect revenue and production costs. Other factors such as uncertainties regarding government regulations could also affect the results. Other risks may be set out in Abcourt' annual and periodic reports. The forward-looking information contained herein is made as of the date of this news release.

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